

# November 14, 2024

## Finance Report

|   | Fund          | Beginning Balance | Deposits   | Disbursements | Ending Balance |
|---|---------------|-------------------|------------|---------------|----------------|
| 1 | General 667.1 | 12,328.67         | 272,177.13 | 65,231.63     | 219,274.17     |
| 2 | Capital 667.3 | 7,232.61          | 0.11       | 0.00          | .11            |
| 3 | Bond 667.2    | 638,035.44        | 95,000.89  | 0.00          | 733,036.33     |
| 4 | Invested Gen  | 1,007,537.50      | 0.00       | 100,000.00    | 907,537.50     |
| 5 | Invested CAP  | 0.00              | 0.00       | 0.00          | 0.00           |

**1. GENERAL EXPENSE FUND 667.1:** See 2024 Operating Budget table and graphs.

General Expenditure Scripts for approval

| Date     | Amount    | Date | Amount |
|----------|-----------|------|--------|
| 10/11/24 | 3,664.02  |      |        |
| 10/11/24 | 5,824.68  |      |        |
| 10/22/24 | 8,012.04  |      |        |
| 10/29/24 | 5,635.59  |      |        |
| 11/12/24 | 12,446.74 |      |        |

**2. CAPITAL FUND 667.3:** See 2024 Capital summary.

Capital Expenditure Scripts for Approval

| Date | Amount |
|------|--------|
|      |        |
|      |        |
|      |        |

**3. BOND FUND 667.2:**

Debt repayment schedule (2024 June 1 \$51,291.37, December 1 \$184,070.55)

|             |                  |                 |                  |                     |
|-------------|------------------|-----------------|------------------|---------------------|
| 2018 12/18  | \$3,225,750.00   |                 |                  |                     |
| <b>year</b> | <b>Principle</b> | <b>Interest</b> | <b>Sub Total</b> | <b>Annual Total</b> |
| 2024 June   |                  | 51,291.37       |                  |                     |
| 2024 Dec    |                  |                 |                  |                     |

**4. Internal Review and Reconciliation**

|                    | Date     | By                  |
|--------------------|----------|---------------------|
| Treasurer's Report | 11/13/24 | Commissioner Connor |
| Auditor's Report   | 11/13/24 | "                   |
| Credit Card        | 11/13/24 | "                   |
| Petty Cash         | 11/13/24 | "                   |
| Payroll            | 11/13/24 | "                   |
| General Deposits   | 11/13/24 | "                   |



**KLICKITAT COUNTY  
TREASURER REPORT  
October 2024**

*KCFD3  
NOV 12 REC'D  
2024*

|   | Fund No.:  | 667.1                | 667.2                | 667.3              |
|---|------------|----------------------|----------------------|--------------------|
|   | Fund Name: | FIRE DIST 3          | FIRE DIST 3 BOND     | FIRE DIST 3 CAP    |
| <b>BEGINNING CASH BALANCE</b>             | 1          | \$ 12,328.67         | \$ 638,035.44        | \$ 7,232.61        |
| <b>+++ Increases ++++</b>                 |            |                      |                      |                    |
| Receipts (Revenue Dist Rpt)               | 2          | 172,177.13           | 95,000.89            | 0.11               |
| Netted Transactions                       | 3          | -                    | -                    | -                  |
| Matured Investments                       | 4          | 100,000.00           | -                    | -                  |
| Interfund Transfers - In (397)            | 5          | -                    | -                    | -                  |
| Other Revenue - JE's                      | 6          | -                    | -                    | -                  |
| <b>Subtotal Increases</b>                 | <b>7</b>   | <b>272,177.13</b>    | <b>95,000.89</b>     | <b>0.11</b>        |
| <b>&lt;&lt; Disbursements &gt;&gt;</b>    |            |                      |                      |                    |
| Other Expenditures - JE & KC AP           | 8          | 32,848.48            | -                    | -                  |
| Interfund Transfers - Out (597)           | 9          | -                    | -                    | -                  |
| New Investments                           | 10         | -                    | -                    | -                  |
| Disbursements (AP & PR)                   | 11         | -                    | -                    | -                  |
| E - Transactions (ACH & EFTPS)            | 12         | 32,383.15            | -                    | -                  |
| Debt Service P&I                          | 13         | -                    | -                    | -                  |
| Other                                     | 14         | -                    | -                    | -                  |
| <b>Subtotal Disbursements</b>             | <b>15</b>  | <b>65,231.63</b>     | <b>-</b>             | <b>-</b>           |
| <b>ENDING CASH BALANCE</b>                | <b>16</b>  | <b>\$ 219,274.17</b> | <b>\$ 733,036.33</b> | <b>\$ 7,232.72</b> |
| <b>WARRANTS</b>                           |            |                      |                      |                    |
| Previous Month O/S                        | 17         | -                    | -                    | -                  |
| Issued (+)                                | 18         | -                    | -                    | -                  |
| Redeemed (-)                              | 19         | -                    | -                    | -                  |
| Canceled (-)                              | 20         | -                    | -                    | -                  |
| <b>WARRANTS OUTSTANDING (O/S)</b>         | <b>21</b>  | <b>-</b>             | <b>-</b>             | <b>-</b>           |
| <b>Cash Balance &lt;O/S Warrants &gt;</b> | <b>22</b>  | <b>\$ 219,274.17</b> | <b>\$ 733,036.33</b> | <b>\$ 7,232.72</b> |
| <b>INVESTMENTS</b>                        |            |                      |                      |                    |
| Beginning Inv Balance                     | 23         | 1,007,537.50         | -                    | (0.00)             |
| Matured Investments                       | 24         | 100,000.00           | -                    | -                  |
| New Investments                           | 25         | -                    | -                    | -                  |
| <b>ENDING INVESTMENT BALANCE</b>          | <b>26</b>  | <b>907,537.50</b>    | <b>-</b>             | <b>(0.00)</b>      |
| <b>DEBT SERVICE/BOND ACTIVITY</b>         |            |                      |                      |                    |
| Beginning Bond Principle Balance          | 27         | -                    | 2,306,829.18         | -                  |
| Bond Principle Payments                   | 28         | -                    | -                    | -                  |
| Bond Interest Payments                    | 29         | -                    | -                    | -                  |
| <b>ENDING BOND PRINCIPLE BALANCE</b>      | <b>30</b>  | <b>-</b>             | <b>2,306,829.18</b>  | <b>-</b>           |



**Klickitat County**

**Fund Revenue Distribution**  
As of 10-31-2024

| Fund          | Account                              | Description                    | Year                | Daily      | Month-To-Date | Fiscal Year-To-Date |
|---------------|--------------------------------------|--------------------------------|---------------------|------------|---------------|---------------------|
| <b>667</b>    | <b>FIRE DISTRICT #3 GENERAL FUND</b> |                                |                     |            |               |                     |
|               | 66731111                             | Real & Personal Propert        | 2024                | \$9,582.04 | \$161,501.06  | \$491,463.22        |
|               |                                      |                                | 2023                | \$0.00     | \$32.95       | \$9,028.64          |
|               |                                      |                                | 2022                | \$0.00     | (\$13.58)     | \$1,989.55          |
|               |                                      |                                | 2021                | \$0.00     | \$142.51      | \$2,311.35          |
|               |                                      |                                | <b>Fund Totals:</b> | \$9,582.04 | \$161,662.94  | \$504,792.76        |
| <b>667001</b> | <b>FIRE DISTRICT #3 GENERAL FUND</b> |                                |                     |            |               |                     |
|               | 667131211                            | Private Harvest Tax;           | 2024                | \$0.00     | \$0.00        | \$3,382.72          |
|               | 6671317200000                        | Leasehold Excise Tax           | 2024                | \$0.00     | \$0.00        | \$259.93            |
|               | 6671332152301                        | USDOI;FOREST SERV & CORP ENG   | 2024                | \$0.00     | \$0.00        | \$151.99            |
|               | 66713350232                          | ST SHAR;Non-Timber St Frst Lnd | 2024                | \$0.00     | \$727.64      | \$1,509.27          |
|               | 667136111                            | Investment Interest            | 2024                | \$0.00     | \$4,119.53    | \$56,973.42         |
|               | 667138611                            | Agency Deposits                | 2024                | \$1,642.56 | \$5,667.02    | \$28,442.47         |
|               |                                      |                                | <b>Fund Totals:</b> | \$1,642.56 | \$10,514.19   | \$90,719.80         |
| <b>667002</b> | <b>FIRE DISTRICT #3 BOND FUND</b>    |                                |                     |            |               |                     |
|               | 667231111                            | Real & Personal Property       | 2024                | \$5,565.19 | \$94,469.14   | \$287,479.81        |
|               |                                      |                                | 2023                | \$0.00     | \$20.03       | \$5,210.68          |
|               |                                      |                                | 2022                | \$0.00     | (\$8.47)      | \$1,213.51          |
|               |                                      |                                | 2021                | \$0.00     | \$92.51       | \$1,500.47          |
|               | 667231211                            | Private Harvest Tax;Timber     | 2024                | \$0.00     | \$0.00        | \$2,426.83          |
|               | 667231721                            | Leasehold Excise Tax           | 2024                | \$0.00     | \$0.00        | \$152.77            |
|               | 66723350232                          | ST SHAR;Non-Timber St Frst Lnd | 2024                | \$0.00     | \$427.68      | \$806.14            |
|               |                                      |                                | <b>Fund Totals:</b> | \$5,565.19 | \$95,000.89   | \$298,790.21        |
| <b>667003</b> | <b>FIRE DISTRICT #3 CAP FUND</b>     |                                |                     |            |               |                     |
|               | 667336111                            | Investment Interest            | 2024                | \$0.00     | \$0.11        | \$1,173.34          |
|               |                                      |                                | <b>Fund Totals:</b> | \$0.00     | \$0.11        | \$1,173.34          |

# 2024 Operating Budget

Updated 11/12/2024

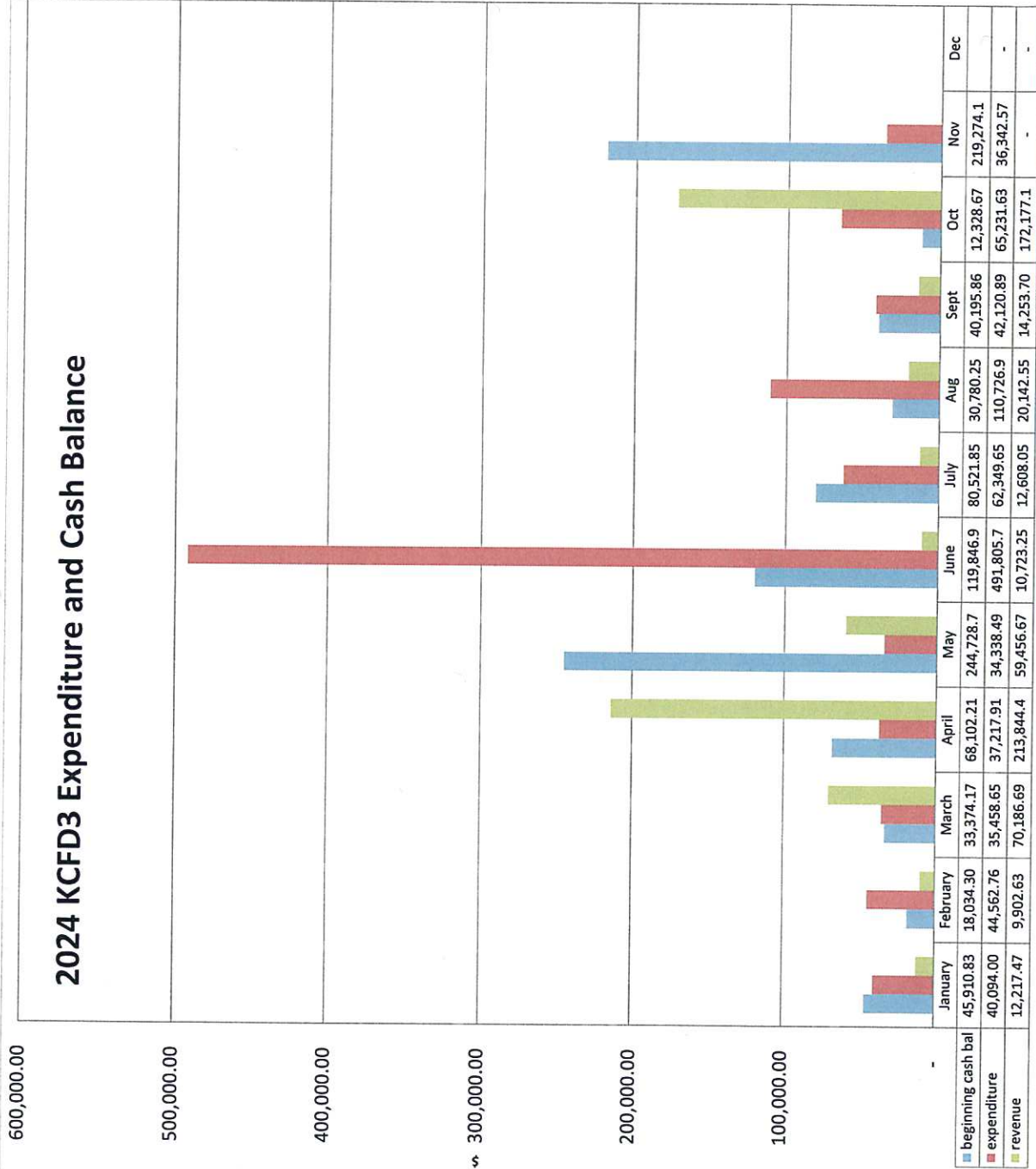
This budget sheet is connected to the expenditure spreadsheet.

## Klickitat County Fire District 3

### BUDGET 2024

| CATEGORY   | Original Budget   | October expenditure | Expenditure YTD   | Balance          | % Used     | NOTES   |
|--|-------------------|---------------------|-------------------|------------------|------------|---|
| Salaries & Wages + employee paid benefits  | 207,293.95        | 30,539.75           | 211,191.60        | (3,897.65)       | 102%       |   |
| Benefits (excluding employee paid)   | 87,036.16         | 7,199.75            | 48,295.35         | 38,740.81        | 55%        |   |
| Volunteer Stipend  | 16,600.00         | 831.15              | 13,986.02         | 2,613.98         | 84%        | 2023 paid. Expect to pay for 2024 through November due to RFA |
| Volunteer Disability/Pension/lifeflight  | 13,907.00         | -                   | 3,690.00          | 10,217.00        | 27%        |   |
| Volunteer Recognition  | 3,500.00          | 229.89              | 2,192.00          | 1,308.00         | 63%        | Associations reimburse \$                                     |
| Office Expense/Supplies  | 6,600.00          | 440.02              | 7,029.08          | (429.08)         | 107%       |   |
| Professional Services  | 26,462.53         | 1,529.10            | 30,044.85         | (3,582.32)       | 114%       |   |
| Insurance (Enduris)  | 47,219.00         | -                   | 54,591.00         | (7,372.00)       | 116%       | Increased premiums  |
| Communications   | 3,865.00          | 80.29               | 8,272.17          | (4,407.17)       | 214%       | Additional pagers   |
| Advertising  | 500.00            | 90.00               | 351.00            | 149.00           | 70%        |   |
| Vehicle Parts/Repairs/service  | 8,000.00          | 1,501.46            | 18,101.80         | (10,101.80)      | 226%       | E32 tires, C300 repairs                                       |
| Rescue - Apparatus/Supplies  | 11,298.00         | 3,343.25            | 4,493.36          | 6,804.64         | 40%        |   |
| Fuel   | 12,000.00         | 879.27              | 8,779.78          | 3,220.22         | 73%        |   |
| Facilities/Station Repairs/Supplies  | 4,500.00          | 117.83              | 3,270.60          | 1,229.40         | 73%        |   |
| Utilities Services   | 21,350.00         | 928.58              | 15,003.58         | 6,346.42         | 70%        |   |
| Travel & Meals   | 3,000.00          | 172.00              | 3,835.73          | (835.73)         | 128%       |   |
| Training   | 7,500.00          | 2,285.94            | 6,544.57          | 955.43           | 87%        |   |
| Fire Supplies/service  | 23,200.00         | 644.93              | 17,661.66         | 5,538.34         | 76%        |   |
| EMS Supplies/service   | 3,530.00          | 2,383.77            | 7,376.58          | (3,846.58)       | 209%       |   |
| Uniform/apparel  | 3,000.00          | -                   | 1,067.80          | 1,932.20         | 36%        |   |
| Prevention   | 1,700.00          | -                   | 1,669.44          | 30.56            | 98%        |   |
| Taxes (for previous year)  | 3,000.00          | -                   | 1,031.01          | 1,968.99         | 34%        |   |
| Dues & Fees  | 3,060.00          | (90.00)             | 4,405.52          | (1,345.52)       | 144%       |   |
| Municipal Pool Reserve   | 26,697.54         | -                   | -                 | 26,697.54        | 0%         |   |
| <b>Total budgeted expenditure</b>  | <b>544,819.18</b> | <b>53,106.98</b>    | <b>472,884.50</b> | <b>71,934.68</b> | <b>87%</b> |   |
| WKRFA  | 25,000.00         | 304.50              | 9,634.32          | 15,365.68        | 39%        |   |
| CAPITAL PURCHASE - Pumper  | 456,757.45        | -                   | 458,122.20        | (1,364.75)       | 100%       |   |
| Pumper Supplies  | 13,657.20         | 11,820.15           | 14,449.58         | (792.38)         | 106%       |   |
| CAPITAL PURCHASE - FIRE ENGINE   | 35,000.00         | -                   | 32,558.50         | 2,441.50         | 93%        |   |
| <b>Total Actual Expenditure</b>  |                   | <b>65,231.63</b>    | <b>955,090.60</b> |                  |            |   |
| <b>Invested funds</b>  |                   |                     | <b>907,537.50</b> |                  |            |   |
| Ave. property tax estimated in November 2024 \$533,950.75 + 10,868.43 new construction |                   |                     |                   |                  |            |   |

## 2024 KCFD3 Expenditure and Cash Balance



**Fire Chief's Report to Board of Commissioners**  
**November 14, 2024**

**1. Customer Service (emergent and non-emergent):**

1. **50** Calls for service from SW First Responders since your last meeting.

**2. Apparatus/Fleet:**

1. New Engine 32 is now in service.
2. SCBA Bottle Hydrotesting: 5-year hydrotesting rescheduled for December. 36 bottles plus two 1-hour RIT bottles are due.
3. Surplus engine has been listed with Brindlee Mountain Fire Apparatus for 30 days. Will adjust asking price slightly per original plan.
4. Will be purchasing oil and filters for 2025 annual service this year when NAPA has their 50% off sale.

**3. Other items:**

1. Annual Fire Extinguisher testing complete.
2. Fire Safety Week completed: 100+ 3<sup>rd</sup> Whitson Elementary 3<sup>rd</sup> grade children contacted. 15 daycare children contacted.
3. Tom Crumpacker successfully delivered a PHTLS EMS course to 20+ students in Husum. Several firefighters also attended.
4. Tom Crumpacker and Roz Plumb successfully carried WKRFA through our EMS license transition to WKRFA. This included a live 'inspection' of our ambulance and other pertinent items associated with EMS license. EMS Report writing, Q&A for reporting, HIPPA compliance, Vehicle maintenance records etc.
5. Shaded Fuel Project: Met with DNR to review progress with the shaded fuel project along Dock Grade Road and Kreps property to the east. Contractor is having difficulties with equipment and has extended the project. Monitoring progress and quality of work.
6. Invoiced Columbia River Gorge National Scenic Area for work performed on the Top of the World fire escape. ~ \$4500 dollars. \*\* Invoicing to them was required as that scope of work was outside of existing Agreement and no mutual aid agreement for uncontrolled fire is in place. Per policy.
7. 2025 Winter Firefighter Academy is ready to go. The beginning date is January 28, 2025. I'll be teaching three courses and involved in testing. WKRFA will have six personnel enrolled.

8. Radio User agreement with Klickitat County 911 is moving forward to the county for review. Once approved it will come back to WKRFA for review and signatures.
9. Working on WKRFA/City of White Salmon interlocal agreement for service / water use.
10. EMT training is being offered through Columbia River Gorge Community College. WKRFA has four people who need EMT training. One person is seeking a bridge course from Registered Nurse to EMTB. Tom Crumpacker is coordinating with myself.
11. Reviewing end-of-year budget status. Few projects remaining.
12. Plan to coordinate with Chief Hunsaker for end-of-year actions for transition to WKRFA.

4. **Personnel:**

1. Firefighter John Abercombie has successfully completed his probationary period at Valley Regional Fire Authority in Auburn WA. He continues to reside in White Salmon and wishes to volunteer.
2. Working with Chief Hunsaker to promote two Lieutenants for the purposes of preparing for future attrition.

5. **Training Report:**

1. October 15, Rural lay hose deployment drill.
  2. October 22, SCBA drill / Reload hose.
  3. November 6 EMS Case Reviews
  4. November 5<sup>th</sup> Apparatus inspections / Business Meeting
6. \*\* Recruit Academy begins January 28<sup>th</sup>. Placed order for turnouts for Firefighter Collett. Specialty size and needs gear that's in service.

7. **Upcoming:**

1. Multi Company fire attack drill.
2. Vehicle extrication drill
3. OTEP
4. Respiratory Fit Testing

**Community Events:**

1. None currently.

**Personal Activities and Achievements:**

1. Utilized vacation time.

Respectfully submitted: Wesley W. Long

November 11, 2024



Klickitat County Fire District No. 3

**Annual  
AV Growth Rate**

**Original Payment Schedule for 2018 UTGO Bonds, as of 12/3/2018**

*Bonds issued 12/18/2018, Non Rated, Capital One Bank*

| Assessed Value |       | Period Ending | Principal           | Interest            | Annual Payment      | Estimated Tax Levy Rate (1) |
|----------------|-------|---------------|---------------------|---------------------|---------------------|-----------------------------|
| 518,009,843    | 0.00% | 12/1/2019     | 115,435.14          | 119,926.78          | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2020     | 113,981.67          | 121,380.25          | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2021     | 118,415.56          | 116,946.36          | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2022     | 123,021.92          | 112,340.00          | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2023     | 127,807.47          | 107,554.44          | 235,361.91          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2024     | 132,779.18          | 102,582.73          | 235,361.91          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2025     | 137,944.30          | 97,417.62           | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2026     | 143,310.33          | 92,051.59           | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2027     | 148,885.10          | 86,476.82           | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2028     | 154,676.73          | 80,685.19           | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2029     | 160,693.66          | 74,668.26           | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2030     | 166,944.64          | 68,417.28           | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2031     | 173,438.79          | 61,923.13           | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2032     | 180,185.55          | 55,176.36           | 235,361.91          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2033     | 187,194.77          | 48,167.15           | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2034     | 194,476.65          | 40,885.27           | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2035     | 202,041.79          | 33,320.13           | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2036     | 209,901.22          | 25,460.70           | 235,361.92          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2037     | 218,066.37          | 17,295.54           | 235,361.91          | 0.454                       |
| 518,009,843    | 0.00% | 12/1/2038     | 226,549.16          | 8,812.76            | 235,361.92          | 0.454                       |
| <b>Total</b>   |       |               | <b>3,235,750.00</b> | <b>1,471,488.36</b> | <b>4,707,238.36</b> |                             |

-

| <b>EXAMPLE OF THE CALCULATION OF THE BOND PAYMENT</b> |                |
|---|----------------|
| Bond Payment in 2019:                                 | 235,362        |
| Estimated Tax Delinquency Percentage:                 | 3.0%           |
| <b>Bond Payment plus Tax Delinquency:</b>             | <b>242,423</b> |
| Estimated 2019 Assessed Value:                        | 518,009,843    |
| Estimated Bond Levy Rate for 2019:                    | \$0.4680       |

All-In True Interest Cost: 4.00%

**2018 BOND: SOURCES OF FUNDS**

|                               |                    |
|-------------------------------|--------------------|
| Par Amount                    | \$3,235,750        |
| Original Issue Premium        | \$0                |
| <b>Total Sources of Funds</b> | <b>\$3,235,750</b> |

**USES OF FUNDS**

|                               |                    |
|-------------------------------|--------------------|
| Deposit to Construction Funds | \$3,203,752        |
| Total Financing Costs         | \$31,998           |
| Contingency Amount            | \$0                |
| <b>Total Uses of Funds</b>    | <b>\$3,235,750</b> |

**Before applying the surplus**

**Annual AV Growth Rate** Outstanding Payment Schedule for 2018 UTGO Bonds, as of 12/3/2024  
*Bonds issued 12/18/2018, Non Rated, Capital One Bank*

| Assessed Value |       | Period Ending | Principal           | Interest          | Annual Payment      | Estimated Tax Levy Rate (1) |
|----------------|-------|---------------|---------------------|-------------------|---------------------|-----------------------------|
| 976,607,485    | 0.00% | 12/1/2025     | 137,944.30          | 97,417.62         | 235,361.92          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2026     | 143,310.33          | 92,051.59         | 235,361.92          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2027     | 148,885.10          | 86,476.82         | 235,361.92          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2028     | 154,676.73          | 80,685.19         | 235,361.92          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2029     | 160,693.66          | 74,668.26         | 235,361.92          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2030     | 166,944.64          | 68,417.28         | 235,361.92          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2031     | 173,438.79          | 61,923.13         | 235,361.92          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2032     | 180,185.55          | 55,176.36         | 235,361.91          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2033     | 187,194.77          | 48,167.15         | 235,361.92          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2034     | 194,476.65          | 40,885.27         | 235,361.92          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2035     | 202,041.79          | 33,320.13         | 235,361.92          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2036     | 209,901.22          | 25,460.70         | 235,361.92          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2037     | 218,066.37          | 17,295.54         | 235,361.91          | 0.241                       |
| 976,607,485    | 0.00% | 12/1/2038     | 226,549.16          | 8,812.76          | 235,361.92          | 0.241                       |
|                |       | <b>Total</b>  | <b>2,504,309.06</b> | <b>790,757.80</b> | <b>3,295,066.86</b> |                             |

All-In True Interest Cost: 4.00%

| EXAMPLE OF THE CALCULATION OF THE BOND PAYMENT |                |
|--|----------------|
| Bond Payment in 2025:                          | 235,362        |
| Estimated Tax Delinquency Percentage:          | 3.0%           |
| <b>Bond Payment plus Tax Delinquency:</b>      | <b>242,423</b> |
| Estimated 2025 Assessed Value:                 | 976,607,485    |
| Estimated Bond Levy Rate for 2025:             | \$0.2482       |

**After applying the surplus, ASSUMED SURPLUS OF \$600,000**

| Annual AV Growth Rate |       | Outstanding Payment Schedule for 2018 UTGO Bonds, as of 12/3/2024 |                     |                   |                     | Estimated Tax Levy Rate (1) |
|-----------------------|-------|---|---------------------|-------------------|---------------------|-----------------------------|
|                       |       | <i>Bonds issued 12/18/2018, Non Rated, Capital One Bank</i>       |                     |                   |                     |                             |
| Assessed Value        |       | Period Ending   | Principal           | Interest          | Annual Payment      |                             |
| 976,607,485           | 0.00% | 12/1/2025   | 137,944.30          | 74,077.62         | 212,021.92          | 0.217                       |
| 976,607,485           | 0.00% | 12/1/2026   | 143,310.33          | 68,711.59         | 212,021.92          | 0.217                       |
| 976,607,485           | 0.00% | 12/1/2027   | 148,885.10          | 63,136.82         | 212,021.92          | 0.217                       |
| 976,607,485           | 0.00% | 12/1/2028   | 154,676.73          | 57,345.19         | 212,021.92          | 0.217                       |
| 976,607,485           | 0.00% | 12/1/2029   | 160,693.66          | 51,328.26         | 212,021.92          | 0.217                       |
| 976,607,485           | 0.00% | 12/1/2030   | 166,944.64          | 45,077.28         | 212,021.92          | 0.217                       |
| 976,607,485           | 0.00% | 12/1/2031   | 173,438.79          | 38,583.13         | 212,021.92          | 0.217                       |
| 976,607,485           | 0.00% | 12/1/2032   | 180,185.55          | 31,836.36         | 212,021.91          | 0.217                       |
| 976,607,485           | 0.00% | 12/1/2033   | 187,194.77          | 24,827.15         | 212,021.92          | 0.217                       |
| 976,607,485           | 0.00% | 12/1/2034   | 194,476.65          | 17,545.27         | 212,021.92          | 0.217                       |
| 976,607,485           | 0.00% | 12/1/2035   | 202,041.79          | 9,980.13          | 212,021.92          | 0.217                       |
| 976,607,485           | 0.00% | <b>12/1/2036</b>  | 54,516.75           | 2,120.70          | 56,637.45           | 0.058                       |
| 976,607,485           | 0.00% | 12/1/2037   | 0.00                | 0.00              | 0.00                | 0.000                       |
| 976,607,485           | 0.00% | 12/1/2038   | 0.00                | 0.00              | 0.00                | 0.000                       |
| <b>Total</b>          |       |   | <b>1,904,309.06</b> | <b>484,569.50</b> | <b>2,388,878.56</b> |                             |

All-In True Interest Cost: 4.00%

|                   |   |
|-------------------|---|
| 226,549.16        | Payoff 12/1/2038 Principal                            |
| 218,066.37        | Payoff 12/1/2037 Principal                            |
| <u>155,384.47</u> | Payoff portion of 12/1/2036 Principal                 |
| 600,000.00        | Assumed total surplus available to redeem bonds early |

| EXAMPLE OF THE CALCULATION OF THE BOND PAYMENT |                |
|--|----------------|
| Bond Payment in 2025:                          | 212,022        |
| Estimated Tax Delinquency Percentage:          | 3.0%           |
| <b>Bond Payment plus Tax Delinquency:</b>      | <b>218,383</b> |
| Estimated 2025 Assessed Value:                 | 976,607,485    |
| Estimated Bond Levy Rate for 2025:             | \$0.2236       |